

(D. Doeke)
D. Promani



2005 OCT 12 AM 10 04

JAY ESTES
PRESIDENT

October 5, 2005

Director John F. Carter
FDIC
25 Jessie Street, Suite 2300
San Francisco, CA 94105

RE: Walmart ILC Application

Mr. Carter:

I strongly object to the approval of the above application. This will clearly allow unlimited banking activity to a captive non-financial parent company and will place great risk on the insurance fund.

Please deny this application.

Thank you.

Sincerely,

Jay Estes
President

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